## Breakdown of Open Banking Deadlines, Technology & Costs in Australia Under the Consumer Data Right Rules

### Recommended Implementation Timeline for Phased Deployment

<table>
<thead>
<tr>
<th>Phase 1 Products</th>
<th>Phase 2 Products</th>
<th>Phase 3 Products</th>
</tr>
</thead>
<tbody>
<tr>
<td>Savings accounts, term deposits, current accounts, cheque accounts, debit card accounts, transaction accounts, personal basic accounts, OST or tax accounts, personal credit or charge card accounts, business credit or charge card accounts.</td>
<td>Home loans, mortgage offset accounts, personal loans.</td>
<td>Business finance, loans for an investment, lines of credit (personal), lines of credit (business), overdrafts (personal), overdraft (business), asset finance (including leased), retail management accounts, term management accounts, personal savings accounts, retirement savings accounts, trust accounts, foreign currency accounts, consumer loans.</td>
</tr>
</tbody>
</table>

### Technology Requirement

<table>
<thead>
<tr>
<th>Product Data Request Service Phase</th>
<th>Consumer Data Request Service Phase</th>
</tr>
</thead>
<tbody>
<tr>
<td>CDR data on Phase 1 products</td>
<td>CDR data on Phase 1, 2 &amp; 3 products</td>
</tr>
</tbody>
</table>

### Technology Requirement

- API management with full API lifecycle management,
- Interactive documentation support conforming to the OpenAPI spec,
- API & API resource versioning,
- API throttling limits,
- API Statistics to measure API performance & availability,
- Bank backend (core-banking system) integration with support for protocols including SOAP, REST & JMS & message formats including XML & JSON

### Pricing Methodology

- Pricing for WSO2 Open Banking implementations are based on:
  - (a) an annual subscription for the technology components included in your chosen deployment model (i.e. either full-stack deployment or phased deployment),
  - (b) the capacity required to meet your transactional demands, and
  - (c) an implementation cost per deployment.

- This gives you the option to spread out your costs over the two technology phases of the CDR under the phased deployment approach.

Please note that stages 1 (starting February 1, 2020) & 3 (starting November 1, 2020) of the proposed timeline carry no new data sharing obligations for non-Big Four banks as of now. Therefore, they have been excluded from the above timetable.

* For a definition of CDR data, see Part 3 of the CDR Rules & Clause 1.2 of Schedule 3 of the CDR Rules.