

Product Data Request Service Phase		Consumer Data Request Service Phase	
New obligations from July 1, 2020 (Stage 2 of the proposed timetable)		New obligations from February 1, 2021 (Stage 4 of the proposed timetable)	
New obligations from July 1, 2021 (Stage 5 of the proposed timetable)		New obligations from February 1, 2022 (Stage 6 of the proposed timetable)	
CDR Data Sharing Obligation	Product reference data	Product reference data	Product reference data
	CDR data* on Phase 1 products	CDR data on Phase 2 products	CDR data on Phase 3 products
		Consumer data disclosures made to accredited recipients approved by the consumer	Consumer data disclosures made to accredited recipients approved by the consumer
		Available to non-Big Four banks opting either to register for the voluntarily participating ADI scheme or to register as an accredited data recipient (becoming an accredited ADI) - if registered as such, the bank is required to enter the Consumer Data Request Service Phase by February 1, 2021. CDR data on Phase 1 products	CDR data on Phase 1, 2 & 3 products
Technology Requirement	API management with full API lifecycle management, Interactive documentation support conforming to the OpenAPI spec, API & API resource versioning, API throttling limits, API Statistics to measure API performance & availability, Bank backend (core-banking system) integration with support for protocols including SOAP, REST & JMS) & message formats including XML & JSON	API management with full API lifecycle management, Interactive documentation support conforming to the OpenAPI spec, API & API resource versioning, API throttling limits, API Statistics to measure API performance & availability, Bank backend (core-banking system) integration with support for protocols including SOAP, REST & JMS) & message formats including XML & JSON, API Security with FAPI R/W compliance, OAuth2 framework support with OpenID Connect Hybrid Flow support & MTLS based transport security, Consumer authentication with LoA3 assurance, ADR lifecycle management, AU CDS Dynamic Client Registration capability, Consent management, ADR metadata cache management, API statistics to measure API performance	
Recommended Implementation Timeline for Phased Deployment	Requirement gathering post-procurement to commence 4 weeks prior to July 1, 2020 (i.e. June 3, 2020) for the quickest deployment.	Migration of development environment to commence 6 weeks prior to July 1, 2021 (i.e. May 20, 2021) for the quickest deployment.	
Recommended Implementation Timeline for Full-Stack Deployment	Requirement gathering post-procurement to commence 9 weeks prior to July 1, 2020 (i.e. April 29, 2020) for the quickest deployment.		
Pricing Methodology	Pricing for WSO2 Open Banking implementations are based on: (a) an annual subscription for the technology components included in your chosen deployment model (i.e. either full-stack deployment or phased deployment), (b) the capacity required to meet your transactional demands, and (c) an implementation cost per deployment. This gives you the option to spread out your costs over the two technology phases of the CDR under the phased deployment approach.		

Phase 1 Products
Savings accounts, call accounts, term deposits, current accounts, cheque accounts, debit card accounts, transaction accounts, personal basic accounts, GST or tax accounts, personal credit or charge card accounts, business credit or charge card accounts.

Phase 2 Products
Home loans, mortgage offset account, personal loans.

Phase 3 Products
Business finance, loans for an investment, lines of credit (personal), lines of credit (business), overdrafts (personal), overdrafts (business), asset finance (including leases), cash management accounts, farm management accounts, pensioner deeming accounts, retirement savings accounts, trust accounts, foreign currency accounts, consumer leases.

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Please note that stages 1 (starting February 1, 2020) & 3 (starting November 1, 2020) of the proposed timeline carry no new data sharing obligations for non-Big Four banks as of now. Therefore, they have been excluded from the above timetable.

* For a definition of CDR data, see Part 3 of the CDR Rules & Clause 1.2 of Schedule 3 of the CDR Rules.